



## The Bodies Responsible for the Development and Promotion of Investment Under Law No. 22-18 (The Algerian Investment Promotion Agency as a Model)

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### **Abstract:**

The Algerian Investment Promotion Agency (AIPA) is a key institution that plays a pivotal role in managing and promoting investment at both the central and local levels in Algeria. Through its core tasks, the Agency aims to provide a favorable investment environment for both local and foreign investors, thereby contributing to the enhancement of economic and social development across the country. At the central level, the Agency coordinates between various government bodies and investors, offering support and guidance on legislation and investment opportunities. At the local level, the Agency helps facilitate administrative procedures, improve technical support services, and foster collaboration between the public and private sectors, all of which contribute to the activation of investment projects in local areas. Through these efforts, the Agency plays a significant role in stimulating investment, diversifying the national economy, and achieving sustainable development. Therefore, the role of the Agency extends beyond simply attracting investments, encompassing their management and development through all stages, from conception to execution.

**Keywords:** Algerian Investment Promotion Agency, Investment projects, Vital institutions, Development.

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### **Introduction:**

For several decades, Algeria has adopted a policy of economic liberalization, focusing on encouraging both domestic and international investments to achieve economic growth at both local and national levels. This policy is part of an effort to address the developmental needs of society and confront global challenges in the era of globalization. In this context, investment is considered a key driver of economic and social development, and it is also a strategic element in achieving political stability and strengthening national sovereignty. National economic growth is closely linked to the flow of investments, which contribute to job creation, infrastructure improvement, and the development of vital sectors. Accordingly, institutions dedicated to promoting investment have become an essential part of Algeria's vision for achieving sustainable economic prosperity.

Institutional reforms have gained increasing importance in many investment development strategies, as they are seen as among the most effective mechanisms for creating an attractive and stimulating investment environment. These structural reforms include simplifying administrative procedures, improving the business environment, and enhancing investor confidence. These are crucial elements for attracting both domestic and foreign investments and are vital for the implementation of the national strategy to develop investment across various economic sectors. These reforms contribute to improving the business environment, boosting investor confidence, and increasing the competitiveness of the national economy. These goals are central to the policies Algeria seeks to achieve through its investment promotion initiatives.

The Algerian Investment Promotion Agency (AIPA) is one of the most prominent institutions responsible for implementing these policies and promoting investment in various economic sectors. In this context, the following question arises: What is the role of the Algerian Investment Promotion Agency, both centrally and locally, in managing and developing investment?

The answer to this question will follow the structure outlined below:

1. The Algerian Investment Promotion Agency.
2. The Decentralized One-Stop-Shop.
3. The Role of the Algerian Investment Promotion Agency in Monitoring Investments.

## **1. The Algerian Investment Promotion Agency**

Initiating any investment process requires the presence of both central and decentralized institutional mechanisms at the local level. These mechanisms are responsible for organizing and managing investments to encourage and attract investors, while enhancing the investment climate. At the central level, the main institution in charge is the Algerian Investment Promotion Agency (AIPA), which is managed by bodies aimed at supporting and stimulating investments.

### **1.1. The Central Structure of the Algerian Investment Promotion Agency**

The Algerian Investment Promotion Agency is one of the primary mechanisms established by Law No. 22-18 related to investment. This law outlines its characteristics, clarifying its legal nature and the vital role it plays in investment activities. The importance of this agency lies in the wide range of responsibilities it has been entrusted with.

#### **A. The Nature and Role of the Algerian Investment Promotion Agency**

The National Investment Development Agency was established under Article 6 of Ordinance No. 01-03, as amended, which pertains to investment development<sup>1</sup>.

This agency later adopted the name "Algerian Investment Promotion Agency" under Article 18 of Law No. 22-18 on Investment<sup>2</sup>.

**Through the content of Article 2/2 of Executive Decree No. 22-298 related to investment<sup>3</sup>** The Algerian Agency for Investment Promotion is a public institution with an administrative nature. It possesses legal personality and financial independence. The agency operates under the supervision of the Prime Minister. Its mandate is to support and assist both national and foreign investors in realizing their investment projects. This recognition of the agency's legal personality results in several legal consequences, the most significant of which is its eligibility to litigate and enter into contracts<sup>4</sup>.

The agency plays an important role in:

- Promoting and enhancing investment in Algeria and abroad, improving the country's attractiveness, in collaboration with Algerian diplomatic and consular representations abroad.
- Informing and raising awareness among the business community.
- Managing the investor digital platform.
- Registering and processing investment files.
- Assisting investors in completing the procedures related to their investments.

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<sup>1</sup> Ordinance No. 01-03, dated 20/08/2001, related to investment development, Official Gazette No. 47, issued on 22/08/2001 (now repealed).

<sup>2</sup> Law No. 22-18, dated 24/07/2022, concerning investment, Official Gazette No. 50, issued on 28/07/2022.

<sup>3</sup> Executive Decree No. 22-298, dated 08/09/2022, which defines the organization and operation of the Algerian Agency for Investment Promotion, Official Gazette No. 60, issued on 18/09/2022

<sup>4</sup> Source: Abdelaziz Mifai, The National Agency for Investment Development as a New Mechanism to Activate Investments in Algeria, Master's Thesis, Faculty of Law, Mohamed Seddik Ben Yahia University, Jijel, 2006, p. 12.

- Managing benefits, including those related to projects registered or declared before the enactment of this law.
- Monitoring the progress of investment projects<sup>5</sup>.

#### **A. The Tasks of the Algerian Investment Promotion Agency**

The tasks of the Algerian Investment Promotion Agency are varied and cover a broad range of areas, as outlined in Article 4 of Executive Decree No. 22-298. These include:

- **In the Area of Information**

The Algerian Investment Promotion Agency seeks to provide reception and information services to investors. The agency works to supply all types of informational support needed by investors. It collects, processes, produces, and disseminates documents related to investment, aiming to simplify the understanding of procedures and available opportunities. Furthermore, the agency develops modern information systems that allow investors easy access to all relevant investment data. In addition, it creates databases containing available business and investment opportunities and contributes to the establishment of a database with information regarding real estate available for investment. This helps in facilitating well-informed and effective investment decisions.

- **In the Area of Facilitation**

The agency strives to enhance the services provided to investors by offering a dedicated digital platform, efficiently managed to ensure easy and direct access to all investment-related information. In the same context, the agency conducts continuous evaluations of the investment climate in Algeria, offering suitable recommendations to improve and develop the investment environment. Additionally, it provides investors with all necessary information, including available investment opportunities, real estate offers, incentives, and benefits related to investment, as well as clarifies the administrative procedures involved to ensure smooth and rapid implementation of investment projects.

- **In the Area of Investment Promotion**

The Algerian Investment Promotion Agency works to strengthen cooperation with both public and private bodies, both within Algeria and abroad, with the aim of promoting and enhancing investments in the country. It also prepares and proposes a comprehensive plan to promote investment at both the national and local levels, in line with economic development goals. Furthermore, the agency seeks to facilitate business relationships and enhance communication between investors, thereby expanding business opportunities and partnerships. It also aims to establish fruitful cooperation with similar foreign bodies and develop these relationships to benefit investment in Algeria.

- **In the Area of Investor Support**

The agency organizes a specialized department for the guidance and care of investors, providing necessary support and advice throughout all stages of investment. It offers professional consultancy services and, when needed, enlists external expertise to ensure the best solutions for investors. Additionally, the agency accompanies investors in dealings with other administrative bodies, which helps to simplify and expedite procedures, removing obstacles that may arise during the implementation of their investment projects.

#### **In the Area of Managing Investment Benefits**

The Algerian Investment Promotion Agency has several important tasks related to the organization and management of investments. It is responsible for issuing investment registration certificates and making amendments when necessary to accommodate any changes in the projects.

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<sup>5</sup> Article 18 of Law No. 22-18, op. cit.

Additionally, the Agency works to identify structured projects in accordance with established criteria and regulations, and it signs agreements related to these projects. The Agency also verifies whether registered investments are eligible to benefit from the available incentives. It oversees the list of goods and services that can benefit from these advantages. If necessary, the Agency issues decisions to withdraw benefits from projects that fail to meet the established conditions or criteria.

### **In the Area of Monitoring**

The Algerian Investment Promotion Agency is responsible for ensuring that investors adhere to their commitments. This is done in coordination with the relevant administrations and bodies. The Agency also processes petitions and complaints submitted by investors, helping to resolve any issues they may encounter during the implementation of their projects. Furthermore, the Agency works on developing a monitoring, listening, and follow-up service for registered investments. This ensures the smooth progression of investment projects in accordance with the defined standards.

## **2. Bodies Responsible for Managing and Operating the Algerian Investment Promotion Agency**

According to Article 5 of Executive Decree No. 22-298, the Agency is managed by a Board of Directors (A) and is overseen by a General Director (B).

### **A. The Board of Directors**

The Board of Directors is the primary governing body of the Algerian Investment Promotion Agency. The legislator has defined its composition and how it operates.

- **Composition of the Board of Directors**

According to Article 7 of Executive Decree No. 22-298, the Board of Directors is composed of the following members:

- A representative of the Prime Minister, serving as the chairperson.
- A representative of the Minister responsible for local governments.
- A representative of the Minister responsible for foreign affairs.
- A representative of the Minister responsible for finance.
- A representative of the Minister responsible for investment.
- A representative of the Minister responsible for trade.
- A representative from the Bank of Algeria.

The supervisory authority of the Agency appoints the members of the Board of Directors for a three-year term, which is renewable. Appointments are made based on proposals from the relevant authorities to which the members belong. The legislator requires that members hold at least the rank of director in the central administration. The term of office for any member appointed due to their position ends when they leave that position<sup>6</sup>.

### **- Management of the Board of Directors' Activities**

Given the diversity and complexity of the tasks assigned to the Board of Directors, it is essential that these tasks are carried out in an organized and effective manner. To achieve this, regular meetings are held during which the agendas are discussed in a methodical and objective manner.

The Board of Directors holds meetings in two formats: ordinary meetings and extraordinary meetings. For ordinary meetings, two (2) sessions are held annually, during regular cycles, based on a call from the chairman. In addition to the regular meetings, the Board can hold extraordinary meetings either upon the

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<sup>6</sup> Article 8 of Executive Decree No. 22-298, op. cit

chairman's request or upon a proposal by two-thirds (2/3) of the members. The purpose of the extraordinary meetings is to discuss new developments and seek appropriate measures.

The chairman is responsible for sending out invitations to each member at least 15 days before the meeting date, which will include the agenda. It should be noted that this period can be reduced for regular sessions, but it cannot be less than 8 days<sup>7</sup>.

It is evident from the content of Article 10 of Executive Decree No. 22-298 that the deliberations of the Board of Directors are valid only if at least two-thirds (2/3) of its members are present. In case of insufficient quorum, a second meeting will be convened based on a new invitation, and its deliberations will be valid regardless of the number of members present.

Each meeting of the Board of Directors results in several outcomes that are adopted after being voted on, with a specific majority required. These outcomes are documented as decisions taken by the Board, based on the majority of votes of the attending members. In case of a tie, the chairman's vote is decisive.

After deliberations, the minutes are recorded in a numbered register and signed by the chairman. The minutes are then communicated to all members of the Board and the supervising authority within 15 days from the date of the deliberations, in accordance with Article 11 of Executive Decree No. 22-298.

The Board of Directors deliberates on several issues, including:

- The draft internal regulations.
- Approval of the Agency's internal regulations.
- Approval of the Agency's activity program.
- The draft budget of the Agency.
- Acceptance of donations and bequests in accordance with the applicable laws and regulations.
- Approval of the annual activity report and budget execution.
- Any issue presented by the General Director of the Agency<sup>8</sup>.

## **B- The General Director**

The General Director represents the second key structure of the Algerian Investment Promotion Agency and is responsible for its management, according to Article 13 of Executive Decree No. 22-298. The General Director is assisted in managing the agency by a Secretary General<sup>9</sup>.

### **Regarding the Duties of the General Director**

According to Article 13 of Executive Decree No. 22-298, the General Director of the agency is the managing authority of the agency, responsible for the following administrative tasks:

- Managing all the agency's departments.
- Exercising hierarchical authority over all agency staff.
- Appointing individuals to positions where no alternative appointment method has been established.
- Executing the decisions of the Board of Directors.

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<sup>7</sup> Article 9 of Executive Decree No. 22-298, op. cit.

<sup>8</sup> Article 12 of Executive Decree No. 22-298, op. cit.

<sup>9</sup> Article 17/1 of Executive Decree No. 22-298, op. cit.

- Preparing a report every six (6) months on all the agency's activities, which is directed to the supervising authority and the Board of Directors.
- Preparing a bi-annual report on investment promotion activities, as well as on the flow of foreign direct investments, in coordination with the relevant departments of the Ministry of Foreign Affairs and in contact with Algerian diplomatic and consular representations<sup>10</sup>.

### **Financial Duties of the General Director**

In accordance with the provisions of Article 15 of Executive Decree No. 22-298, the General Director, as the person responsible for the agency's budget, performs the following financial tasks:

- Preparing the agency's budget proposals.
- Entering into contracts, agreements, and other related arrangements for the agency's tasks.

Finally, it should be noted that the General Director can delegate their signature within the limits of their authority.

According to Article 17 of Executive Decree No. 22-298, the General Director is assisted in their duties by study directors, managers, deputy directors, and heads of studies.

**In accordance with Article 16 of Executive Decree No. 22-298**, the General Director may, after consulting the Board of Directors of the Agency, seek the services of consultants and experts, in accordance with the applicable regulations.

## **2. The Decentralized One-Stop Shop**

The decentralized one-stop shop is the decentralized structure of the Algerian Investment Promotion Agency. Article 18 of Law No. 22-18 states the following:

"One-stop shops are established within the agency, including: the one-stop shop for large projects and foreign investments, and the decentralized one-stop shops."

This is further confirmed by Article 18 of Executive Decree No. 22-298. The decentralized one-stop shop was created to simplify the procedures for establishing businesses and implementing projects<sup>11</sup>.

The objective of the one-stop shop is to enable national economic actors, whether legal or natural persons, to complete all registration and declaration procedures related to their projects quickly and efficiently, all in one place and within a short time. It operates under a regulatory framework that includes a director and representatives from public bodies and administrations. It also includes several centers.

### **A- Importance of the Decentralized One-Stop Shop and Its Composition**

The decentralized one-stop shop is the decentralized structure of the Algerian Investment Promotion Agency. It has local jurisdiction and is an effective tool for promoting investment. It significantly contributes to local development by stimulating investment through overcoming centralization in decision-making. This aims to help the administration manage new procedures to boost investment in Algeria.

As the sole point of contact for investors at the local level, the decentralized one-stop shop is responsible for:

- Welcoming investors
- Registering investments

<sup>10</sup> See: Article 14 of Executive Decree No. 22-298, op. cit.

<sup>11</sup> Chaljoun Shomissa, "Partnership as a Legal Means to Activate Foreign Investment in Algeria," Master's Thesis in Law, Faculty of Law and Commercial Sciences, University of Boumerdes, 2006, p. 103.

- Managing and monitoring investment files
- Assisting investors with relevant departments and authorities<sup>12</sup>

**As for the composition of the decentralized one-stop shop**, it brings together, in one location, in addition to the agency's staff, representatives from the following entities:

- The Tax Administration
- The Customs Administration
- The National Trade Register Center
- Urban Planning Services
- The Bodies Responsible for Land Allocated for Investment
- Environmental Services
- The Bodies Responsible for Labor and Employment
- Social Security Funds for both employees and non-employees.

Additionally, if necessary, representatives from other departments and organizations related to investment may also be included<sup>13</sup>.

## **B- Organizational Framework of the Decentralized One-Stop Shop**

The organizational framework includes the director of the one-stop shop and representatives from the relevant departments and bodies.

### **Director of the Decentralized One-Stop Shop and His Duties**

The decentralized one-stop shop operates under the authority of its director, in accordance with Article 23 of Executive Decree No. 22-298, which defines the organization and functioning of the Algerian Investment Promotion Agency.

Regarding the duties of the director of the decentralized one-stop shop, as outlined in Article 24 of Executive Decree No. 22-298, the director is responsible for the following tasks:

- Exercising hierarchical authority over all employees directly under the agency's control;
- Exercising functional authority over the remaining staff.

### **Representatives of Departments and Their Duties**

According to Articles 20 and 21 of Executive Decree No. 22-298, the decentralized one-stop shop includes representatives from various bodies and departments. These representatives are tasked with implementing the procedures related to the following:

- Implementing investment projects;
- Issuing decrees, licenses, and any documents related to the activities linked to the investment project;
- Securing land for investment purposes;
- Monitoring the commitments made by investors.

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<sup>12</sup> Article 19 of Executive Decree No. 22-298, op. cit.

<sup>13</sup> Article 20 of Executive Decree No. 22-298, op. cit.

For this purpose, the representatives of the departments and bodies are responsible for issuing all decisions, documents, and licenses related to the completion and operation of registered investment projects at the one-stop shops, within the deadlines set by the applicable laws and regulations. Additionally, they are tasked with liaising with the central and local offices of their departments or bodies to overcome any challenges faced by investors.

Article 26 of Executive Decree No. 22-298 defines the responsibilities of the representatives of public departments and bodies in executing the procedures related to the following:

- For the representative of the concerned agency: registering investments and issuing registration certificates;
- Reviewing all requests for modification of investment registration certificates;
- Providing services related to the establishment procedures for companies and the completion of investment projects;
- Certifying, during meetings, the list of goods and services eligible for benefits<sup>14</sup>
- If necessary, a statement of the list constituting the in-kind contribution.
- Ensuring the processing of requests to amend the aforementioned lists.
- Granting authorization for the transfer of investment and benefits.
- Directly revoking benefits for investments under its jurisdiction, based on a proposal from the tax administration representative.
- Determining the duration of operational benefits through the evaluation network.

**Regarding the representative of the Tax Administration:**

The representative is responsible for preparing a certificate of exemption from value-added tax related to the acquisition of goods and services listed in the list of goods and services eligible for benefits. The representative is also responsible for:

- Preparing a report confirming the commencement of operations, in coordination with the relevant regional tax authorities.
- Sending notices to investors who fail to comply with the obligation to submit an investment progress report and/or prepare a report confirming the commencement of operations.
- Preparing, every six months, a summary of the comparison between investments that have reached the expiration date of their registration effects and the reports confirming the commencement of operations received.

**Regarding the representative of the Customs Administration:** The representative is specifically responsible for assisting the investor in completing the customs procedures related to the implementation and operation of the investment. This includes processing requests for the lifting of restrictions on the selected goods under preferential conditions.

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<sup>14</sup> The list of goods includes the quantity and identification of the goods, along with the investor's declaration that the listed goods are intended for the completion of the investment subject to the registration certificate. The investor also commits to maintaining the declared destination of the goods until the legal period for depreciation expires. See Appendix No. (3) of Executive Decree No. 17-102, dated 5/03/2017, which defines the procedures for investment registration, as well as the form and results of the related certificate, Official Gazette No. 16, published on 08/03/2017, p. 30.



**Regarding the representative of the National Center for Commercial Registration:** This representative is tasked with promptly issuing a certificate of non-previous naming and assisting the investor in completing the procedures related to registration in the commercial register.

**Regarding the representative of Urban Planning:** This representative is responsible for assisting the investor in completing the necessary arrangements for obtaining construction permits and other related permits. The representative is also responsible for receiving and following up on files related to urban planning until their completion.

**Regarding the representative of the Environmental Department:** This representative is tasked with assisting the investor in obtaining the required environmental protection permits. The representative is responsible for receiving and following up on files related to environmental matters until completion.

**Regarding the representative of the Labor Department:** This representative is responsible for informing the investor about the labor and employment laws and regulations. The representative also issues work permits and collects job offers from investors, presenting suitable candidates for the proposed positions.

**Regarding the representative of the Social Security Funds for Employees and Non-Employees:** The representative is responsible for promptly issuing certificates related to employee status, changes in the number of employees, updates, registration of employees, and any other documents under their jurisdiction.

**Regarding the representative of the bodies responsible for providing land for investment:** This representative is primarily tasked with informing investors about the availability of land for investment and assisting them with the necessary procedures for securing the land.

### **3. The Role of the Algerian Investment Promotion Agency in Monitoring Investments**

Investments benefiting from the advantages granted by law are subject to monitoring by the relevant departments. Each department is responsible for monitoring the implementation of the commitments made by investors during the exemption period. The legislator has assigned the Algerian Investment Promotion Agency the role of monitoring investments (A). The purpose of this monitoring is to ensure that the commitments made by the investors are being adhered to<sup>15</sup>.

Among these obligations, the investor is required to submit a report on the progress of their investment project. If there is a breach of this obligation, the agency will take measures to revoke the registration certificate (B).

#### **How the Agency Implements Its Role in Monitoring**

The Algerian Agency for Investment Promotion also undertakes the monitoring of investments throughout the period of benefits, based on the information provided by the investors. The agency follows up on the commitments made by the investors during the project implementation and operational periods, in accordance with Article 3 of Executive Decree No. 22-303.

In this context, the investor is obligated to provide all the required information for the follow-up and evaluation of the consumption of the granted benefits. The investor must submit an annual report on the progress of their investment project to the Algerian Agency for Investment Promotion<sup>16</sup>.

#### **The Tax Authority's Review and Endorsement of the Investment Project Progress Report**

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<sup>15</sup> Article 2 of Executive Decree No. 22-303, dated 08/09/2022: Relating to the monitoring of investments and the measures to be taken in the event of non-compliance with the subscribed duties and commitments, Official Gazette No. 60, published on 18/09/2022

<sup>16</sup> - The type of investment (establishment, expansion, rehabilitation), the project's progress status (project not yet started, with reasons for the delay; project under construction; project under construction and has entered the operational phase; project halted with reasons for the stoppage; project abandoned with reasons for abandonment). Annex (1), Executive Decree No. 17-104, previously referenced, p. 44.

The tax authority reviews and endorses the progress report of the investment project, which the investor submits to the agency, within a maximum of one month (1) from the date of its signing by the tax authorities. This is in accordance with Article 4 of Executive Decree No. 22-303, which deals with the monitoring of investments and the actions to be taken in case of non-compliance with the duties and commitments made by investors.

The agency's one-stop shops annually review the progress reports submitted by investors. This review involves comparing the submitted progress reports with the investment registry maintained by the agency. The goal is to identify investors who have failed to submit their annual progress report.

As a result, the local branches of the agency prepare a list of investors who have failed to submit their progress reports and send this list to the relevant tax authority or the regional benefits management center. The agency issues a formal notice within eight (8) days from the date of detecting the non-submission. This notice requires investors to submit the report. If investors fail to provide the necessary justification for not submitting their progress reports, they must send the required documents to the agency within fifteen (15) days from the date of receiving the notice. Failure to comply will result in the withdrawal of the granted benefits<sup>17</sup>.

**A- Revocation of the Registration Certificate** According to Articles 7 and 8 of Executive Decree No. 22-303, if the investor fails to justify not submitting the progress report within 15 days of receiving the notice, the investment registration certificate will be revoked by the agency through a decision to withdraw the benefits. A copy of this decision will be sent to the relevant authorities. This decision obligates the investor to repay all the benefits that have been consumed, in addition to the penalties specified in the legislation<sup>18</sup>.

The notification is to be delivered to the tax domicile of the company or establishment, as well as to the personal domicile of the legal representative<sup>19</sup>.

Additionally, the agency may decide to withdraw the benefits either fully or partially after notifying the investor, if there is no response within 15 days from the date the breach of the obligation is observed. These obligations, in particular, include the following<sup>20</sup>:

- Failure to continuously comply with tax and customs obligations<sup>21</sup>.
- Failure of the investor to respect the designated land allocation granted for the investment project<sup>22</sup>.
- Failure of the investor to maintain the number of job positions required by law<sup>23</sup>.

## Conclusion

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<sup>17</sup> -Article 5 of Executive Decree No. 22-303, previously referenced.

<sup>18</sup> Article 9 of Executive Decree No. 22-303, referenced earlier

<sup>19</sup> For more details, see: Annex (3), Executive Decree No. 17-104, dated 05/03/2017, relating to the follow-up on forms and the penalties applied in cases of non-compliance with subscribed obligations and duties, Official Gazette No. 16, issued on 08/03/2017, p. 45

<sup>20</sup> Article 2 of Executive Decree No. 17-104, referenced earlier

<sup>21</sup> -The monitoring is carried out by the Tax and Customs Authorities.

<sup>22</sup> -The monitoring is carried out by the National Property Administration

<sup>23</sup> -The monitoring is carried out by the National Social Insurance Fund for Employees.

In conclusion, through our study of this subject, it becomes clear that the Algerian legislator has made significant efforts to create a favorable investment environment, recognizing the importance of investment as a vital tool for driving the national economy. This effort is reflected in the establishment of the Algerian Agency for Investment Promotion, which represents the cornerstone in this framework, offering incentives and guarantees that form the foundation for the success of investments.

The Algerian Agency for Investment Promotion is considered a vital institution that plays a central role in organizing and developing investment at both the central and local levels in Algeria. The agency seeks to provide an attractive investment environment for both local and foreign investors, while also enhancing economic and social development.

The primary mission of the Algerian Agency for Investment Promotion is to simplify the complex administrative procedures that investors may face, by providing facilities and incentives that make the investment process smoother and more effective, especially through the creation of the decentralized one-stop shop that facilitates procedures and provides ongoing support for investors.

In addition to that, the agency plays a key role in monitoring the implementation and execution of investment projects, ensuring that investors comply with their commitments. If these commitments are violated, the agency has the authority to withdraw the benefits granted to the investors. This reflects the agency's role as a key player in ensuring the effectiveness of investment policies and achieving the desired economic objectives.

What has been concluded from this study is that the legislator has made significant efforts to update the legal texts related to investment, reflecting his continuous commitment to improving the investment climate in Algeria. The legislator has sought to eliminate the ambiguity that characterized some of the previous legal texts by introducing amendments aimed at clarifying and simplifying procedures. This contributes to creating a more transparent and clear investment environment, strengthening confidence in the legal system, and ultimately achieving legal security in the field of investment.

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- <https://aapi.dz/ar/presentation-de-laapi-ar/>